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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Marketing Service
Dairy Division

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

Federal Order No. 47

JUN 3 1966

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. IX No. 1

January 1965

DECEMBER UNIFORM PRICE \$4.12

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in December 1964, will receive a minimum uniform price of \$4.12 per hundredweight for milk testing 3.5%. A butterfat differential of 7.5 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.12 price for December 1964, is 47 cents below the November 1964 price, but 9 cents above the December 1963 price.

ESTIMATED PERCENTAGES IN EACH CLASS

In accordance with §1047.22(1) the Market Administrator announced the following estimated utilization percentages for December 1964 on January 7, 1965.

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I	75%	66%
Class II	25%	34%

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 22,607,447 pounds of milk to the Fort Wayne market during December 1964, of which 17,036,142 pounds or 75.36% was utilized in Class I by 15 pool handlers. Production was up 7.8% from November 1964. Class I utilization of producer milk was up 4.1% from November 1964.

JANUARY CLASS I PRICE \$4.49

\$1.20 was added to the December basic formula price of \$3.29 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for January. The price of \$4.49 is the same as the December Class I price, and was neither increased nor decreased by a "supply-demand adjustment".

FORT WAYNE AND INDIANAPOLIS ORDERS AMENDED

The orders regulating the handling of milk in the Fort Wayne and Indianapolis marketing areas were amended, effective January 1, 1965.

The Fort Wayne order amendment placed sour cream not labeled Grade "A" in Class II, maintained the price differential between Class I and Class II at \$1.20, but provided for a plus or minus "supply-demand adjustment". The "supply-demand adjustment" is to be based on the net Class I sales in the Fort Wayne and Indianapolis markets as a percent of the total producer receipts in the two markets. The provision for determining the Class I butterfat differential in the Fort Wayne market was changed to agree with the method provided for in the Indianapolis market.

The Indianapolis order was amended to provide for the same "supply-demand adjustment".

TOLEDO AND NORTH CENTRAL OHIO (Lima) MARKETS COMBINED

An order was issued, effective January 1, 1965, combining the orders regulating the handling of milk in the Toledo and North Central Ohio marketing areas and expanding the combined area to include 14 northwestern Ohio counties and parts of two Michigan counties. The expanded area will be known as the North Western Ohio marketing area.

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	December 1964 Reported		December 1963 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	14,923,680	521,940	13,278,868	464,642
Regular Skim Milk	263,647	1,095	247,301	1,235
2% Skim Milk	1,811,308	36,000	1,398,846	28,392
Buttermilk	124,496	1,592	109,814	1,182
Flavored Milk/Drink	558,704	16,768	512,610	14,398
Cream Mixtures	207,949	25,416	211,356	25,935
Light Cream	7,380	1,405	10,983	2,272
Heavy Cream	34,893	12,152	34,133	11,964
Sour Cream	62,313	11,756	39,245	7,271
Sub Totals	17,994,370	628,124	15,843,156	557,291
Plus Unaccounted For	13,137	2,876	27,481	2,202
Gross Total Class I Milk	18,007,507	631,000	15,870,637	559,493
Less Other Source Receipts	971,365	36,526	241,710	13,951
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	-0-	-0-
CLASS I PRODUCER MILK IN POOL	17,036,142	594,474	15,628,927	545,542
CLASS II MILK				
Class II Production	1,562,570	47,927	1,404,199	52,755
Sales to Nonpool Plants	4,230,134	272,191	3,572,762	216,826
Ending Inventory	1,606,116	67,224	1,485,357	61,161
Dumped or Livestock Feed	80,621	880	100,313	969
Class II Shrinkage	186,749	10,769	113,422	6,632
Gross Total Class II Milk	7,666,190	398,991	6,676,053	338,343
Less Other Source Receipts	112,259	10,023	46,020	1,317
Less Overages	1,774	-0-	953	953
Less Beginning Inventory	1,980,852	81,972	1,450,348	59,825
CLASS II PRODUCER MILK IN POOL	5,571,305	306,996	5,178,732	276,248
TOTAL PRODUCER MILK IN BOTH CLASSES	22,607,447	901,470	20,807,659	821,790

MISCELLANEOUS INFORMATION

	December 1964	December 1963	December 1962
Daily Class I Milk (Lbs.)	580,887	511,956	448,828
Current Month Compared With:		+ 13.5%	+ 29.4%
Production per Farm per Day	844	772	698
Current Month Compared With:		+ 9.3%	+ 20.9%
Gross Class I Milk to Producer Milk	79.7%	76.3%	75.5%
Pool Value of Producer Milk	\$1,017,347	\$906,733	\$793,749
Value of Producer Milk per Farm	\$ 1,177	\$ 1,042	\$ 933
Wisconsin-Minnesota Series	\$ 3.29	\$ 3.16	\$ 3.11
Butter-Skim Powder Price	\$ 3.08	\$ 3.03	\$ 2.99

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1958	5,432,954	60.3	3.63	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
<u>1962</u>									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,853,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,378	31.2	4.08	18,187,010	3.68	775
Jun.	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
Jul.	11,679,887	77.0	3.49	3,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
<u>1963</u>									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881
Aug.	14,344,322	74.6	3.51	4,881,413	25.4	3.68	19,225,735	3.55	890
Sep.	14,360,070	78.8	3.47	3,863,174	21.2	4.27	18,223,244	3.64	896
Oct.	15,696,736	81.7	3.44	3,527,183	18.3	5.03	19,223,919	3.73	883
Nov.	15,472,742	79.2	3.50	4,073,713	20.8	5.20	19,546,455	3.86	891
Dec.	15,628,927	75.1	3.49	5,178,732	24.9	5.33	20,807,659	3.95	870
Ave.	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
<u>1964</u>									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876

PORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM		BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer	
1958	2.965	1.16	+0.04	4.173	2.965	3.73		.076	.067	.067	
1959	3.002	1.16	+0.10	4.264	3.002	3.84		.077	.069	.069	
1960	3.046	1.16	+0.12	4.325	3.046	3.88		.077	.068	.068	
1961	3.16	1.18	---	4.34	3.16	4.00		.077	.070	.073	
1962											
Jan.	3.22	1.20	---	4.42	3.21	4.19		.076	.070	.074	
Feb.	3.21	1.20	---	4.41	3.21	4.20		.076	.070	.075	
Mar.	3.29	1.20	---	4.49	3.20	4.24		.076	.070	.075	
Apr.	3.21	1.20	---	4.41	3.02	3.70*		.076	.067	.073	
May	3.05	1.20	---	4.25	2.97	3.51*		.072	.067	.070	
Jun.	3.01	1.20	---	4.21	2.95	3.52*		.072	.067	.071	
Jul.	3.01	1.20	---	4.21	2.95	3.92		.072	.067	.071	
Aug.	3.03	1.20	---	4.23	3.04	4.04		.072	.067	.071	
Sep.	3.04	1.20	---	4.24	3.06	4.43*		.072	.067	.071	
Oct.	3.06	1.20	---	4.26	3.06	4.38*		.073	.067	.072	
Nov.	3.07	1.20	---	4.27	3.09	4.38*		.072	.067	.071	
Dec.	3.10	1.20	---	4.30	3.09	3.98		.072	.067	.070	
Ave.	3.11	1.20	---	4.31	3.07	4.04		.073	.068	.072	
1963											
Jan.	3.11	1.20	---	4.31	3.10	3.99		.072	.067	.070	
Feb.	3.10	1.20	---	4.30	3.10	4.04		.072	.067	.070	
Mar.	3.10	1.20	---	4.30	3.09	4.05		.072	.067	.071	
Apr.	3.09	1.20	---	4.29	3.08	3.64*		.072	.067	.071	
May	3.08	1.20	---	4.28	3.07	3.52*		.072	.067	.070	
Jun.	3.07	1.20	---	4.27	3.08	3.46*		.072	.067	.070	
Jul.	3.08	1.20	---	4.28	3.09	3.91		.072	.067	.070	
Aug.	3.09	1.20	---	4.29	3.10	4.00		.072	.067	.071	
Sep.	3.10	1.20	---	4.30	3.12	4.46*		.072	.069	.071	
Oct.	3.12	1.20	---	4.32	3.14	4.47*		.075	.067	.073	
Nov.	3.15	1.20	---	4.35	3.13	4.47*		.073	.067	.071	
Dec.	3.16	1.20	---	4.36	3.13	4.03		.073	.067	.071	
Ave.	3.10	1.20	---	4.30	3.10	4.00		.072	.067	.071	
1964											
Jan.	3.16	1.20	---	4.36	3.13	4.04		.073	.067	.071	
Feb.	3.17	1.20	---	4.37	3.13	4.02		.072	.067	.070	
Mar.	3.16	1.20	---	4.36	3.13	3.96		.072	.067	.070	
Apr.	3.15	1.20	---	4.35	3.12	3.63*		.072	.067	.070	
May	3.12	1.20	---	4.32	3.12	3.52*		.072	.067	.070	
Jun.	3.12	1.20	---	4.32	3.11	3.54*		.072	.067	.070	
Jul.	3.11	1.20	---	4.31	3.12	3.93		.072	.067	.070	
Aug.	3.12	1.20	---	4.32	3.15	4.03		.072	.068	.071	
Sept.	3.15	1.20	---	4.35	3.24	4.59*		.074	.071	.073	
Oct.	3.24	1.20	---	4.44	3.23	4.67*		.077	.070	.076	
Nov.	3.27	1.20	---	4.47	3.29	4.59*		.076	.072	.075	
Dec.	3.29	1.20	---	4.49	3.18	4.12		.078	.068	.075	
Ave.	3.17	1.20	---	4.37	3.16	4.05		.074	.068	.072	
1965											
Jan.	3.29	1.20	.00	4.49				.071			

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

COMPUTATION OF WEIGHTED AVERAGE OR UNIFORM PRICE
(Based on reports of 15 Handlers)
December 1964

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	17,036,142	3.4895	\$4.48180	\$763,525.82	75.32
Class II Producer Milk	<u>5,571,305</u>	5.5103	4.54701	<u>253,327.72</u>	<u>24.63</u>
Total Producer Milk	22,607,447			1,016,853.54	99.95
Other Source Milk Priced					
Class I	<u>10,339</u>	3.6851	4.63436	<u>479.15</u>	<u>0.05</u>
Total	22,617,786			\$1,017,332.69	100.00
Add: Value of Overage				<u>14.19</u>	
Total Pool Value				\$1,017,346.88	
Less: Butterfat Adjustment to 3.5% Milk				82,671.36	
Add: 1/2 Unobligated Balance in Producer Settlement Fund				<u>8,342.42</u>	<u>Rate Per Cwt.</u>
Adjusted Value				\$ 943,017.94	\$4.169364
Less: Producer Settlement Fund Reserve				<u>11,165.16</u>	<u>.049364</u>
WEIGHTED AVERAGE OR UNIFORM PRICE for 3.5% MILK				\$ 931,852.79	\$4.12

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	594,474	\$ 0.078	\$46,368.97
Class II	<u>306,996</u>	<u>0.068</u>	<u>20,875.73</u>
Total	901,470	\$ 0.075	\$67,244.70

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.12 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.075 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR DECEMBER 1964

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.9325	3.70	\$4.2700	4.15	\$4.6075	4.60	\$4.9450
3.30	3.9700	3.75	4.3075	4.20	4.6450	4.65	4.9825
3.35	4.0075	3.80	4.3450	4.25	4.6825	4.70	5.0200
3.40	4.0450	3.85	4.3825	4.30	4.7200	4.75	5.0575
3.45	4.0825	3.90	4.4200	4.35	4.7575	4.80	5.0950
<u>3.50</u>	<u>4.12</u>	3.95	4.4575	4.40	4.7950	4.85	5.1325
3.55	4.1575	4.00	4.4950	4.45	4.8325	4.90	5.1700
3.60	4.1950	4.05	4.5325	4.50	4.8700	4.95	5.2075
3.65	4.2325	4.10	4.5700	4.55	4.9075	5.00	5.2450

R. J. Connolly
Market Administrator

Date Announced:
January 12, 1965

